

Independent limited Assurance Report to the Directors of Britvic plc

Independent limited Assurance Report by Deloitte LLP to the Directors of Britvic plc on selected sustainability metrics (the “Selected Information”) within the Annual Report and Sustainability Datasheet for the reporting year ended 30 September 2023.

Our assurance conclusion

Based on our procedures described in this report, and evidence we have obtained, nothing has come to our attention that causes us to believe that the Selected Information for the year ended 30 September 2023, as listed below and indicated with a † in the Annual Report and Sustainability Datasheet has not been prepared, in all material respects, in accordance with the Applicable Criteria defined by the directors.

Scope of our work

Britvic plc has engaged us to perform an independent limited assurance engagement in accordance with International Standard on Assurance Engagements 3000 (Revised) *Assurance Engagements Other than Audits or Reviews of Historical Financial Information* (“ISAE 3000 (Revised)”) and International Standard on Assurance Engagements 3410 *Assurance Engagements on Greenhouse Gas Emissions* (“ISAE 3410”), issued by the International Auditing and Assurance Standards Board (“IAASB”) and our agreed terms of engagement.

The Selected Information in scope of our engagement for the year ended 30 September 2023, is listed below and indicated with a † in the Annual Report and Sustainability Datasheet, is as follows:

Selected Information	Reported Value	Units
Carbon Metrics:		
Scope 1 emissions	11,877	tonnes CO2e
Market based Scope 2 emissions	25,109	tonnes CO2e
Location based Scope 2 emissions	32,681	tonnes CO2e
Scope 3 emissions*	87,159	tonnes CO2e
Scope 1 and 2 Market based carbon intensity	16.55	tonnes CO2e/thousand tonnes production
Scope 1 and 2 Location based carbon intensity	19.94	tonnes CO2e/thousand tonnes production
Diversity Metrics:		
Workforce gender balance by total employees	70.5 / 29.5	% male and female employees
Workforce gender balance by leadership**	60.7 / 39.5	% male and female employees
Black, Asian and minority ethnicity in leadership	6.4	%
Safety Metrics:		

Lost time injury frequency rate	0.34	total lost time injuries/100,000 hours worked
Waste/Packaging Metrics:		
Percentage of waste to landfill	0	%
Total plastic used in GB&I	45,800	tonnes
Percentage of plastic that is recyclable in GB&I	99	%
Percentage of rPET in GB&I	26	%
Health Metrics:		
Average calories per serve	21.7	calories
Percentage of portfolio with low or no Calories	84.8	%
Energy Metrics:		
Manufacturing energy ratio	160.9	kWh/tonnes
Percentage of manufacturing energy from renewables	59	%
Water Metrics:		
Manufacturing water ratio	2.05	m3/tonnes

*Note that Scope 3 emissions consists of the following sources: Upstream emissions of purchased fuels (Cat 3. Fuel and energy related activities), Upstream emissions of purchased electricity and heat (Cat 3. Fuel and energy related activities), Transmission and distribution losses (Cat. 3 Fuel and energy related activities), Waste (Cat 5. Waste generated in operations), Water supply (Cat 1. Purchased goods and services), Business travel (Cat 6. Business travel), Logistics (Cat 4. Transportation and distribution) and Electricity from refrigeration on customer sites (Cat 11. Use of sold products).

**Also referred to as 'senior management'.

The selected information needs to be read and understood together with the Applicable Criteria at <https://www.britvic.com/sustainability/sustainability-reports>.

This is the first year in which we have been engaged to provide assurance over the Selected Information and therefore we have not given an opinion on comparative information for earlier periods.

Inherent limitations of the Selected Information

We obtained limited assurance over the preparation of the Selected Information in accordance with the Applicable Criteria. Inherent limitations exist in all assurance engagements.

Any internal control structure, no matter how effective, cannot eliminate the possibility that fraud, errors or irregularities may occur and remain undetected and because we use selective testing in our engagement, we cannot guarantee that errors or irregularities, if present, will be detected.

The self-defined Applicable Criteria, the nature of the Selected Information, and absence of consistent external standards allow for different, but acceptable, measurement methodologies to be adopted which may result in variances between entities. The adopted measurement methodologies may also impact comparability of the Selected Information reported by different organisations and from year to year within an organisation as methodologies develop.

Our engagement provides a limited assurance over the preparation of the Selected Information in accordance with the Applicable Criteria. We draw your attention to the following specific limitations:

- The Lost Time Injury Frequency Rate metric is derived from reported events relating to employees. As a result, our testing may not identify misstatements relating to completeness, for example in instances where events may have occurred but have not been reported.
- The Diversity metrics listed above are derived from reported information relating to employees. We draw attention to the inherent limitation that the selected information in relation to legal gender and ethnicity is derived from self-reported data, reported by individuals within the organisation. As a result, our procedures did not include validation that self-reported assertions are appropriate.
- The packaging metrics listed above are derived from supplier information regarding the specification of materials. Our procedures did not include obtaining assurance over the information provided by suppliers.

Directors' responsibilities

The Directors are responsible for preparing an Annual Report which complies with the requirements of the Companies Act 2006 and for being satisfied that the Annual Report, taken as a whole, is fair, balanced and understandable.

The Directors are also responsible for:

- Selecting and establishing the Applicable Criteria.
- Preparing, measuring, presenting and reporting the Selected Information in accordance with the Applicable Criteria.
- Publishing the Applicable Criteria publicly in advance of, or at the same time as, the publication of the Selected Information.
- Designing, implementing, and maintaining internal processes and controls over information relevant to the preparation of the Selected Information to ensure that they are free from material misstatement, including whether due to fraud or error.
- Providing sufficient access and making available all necessary records, correspondence, information and explanations to allow the successful completion of the Services.

Our responsibilities

We are responsible for:

- Planning and performing procedures to obtain sufficient appropriate evidence in order to express an independent limited assurance conclusion on the Selected Information.
- Communicating matters that may be relevant to the Selected Information to the appropriate party including identified or suspected non-compliance with laws and regulations, fraud or suspected fraud, and bias in the preparation of the Selected Information.
- Reporting our conclusion in the form of an independent limited Assurance Report to the Directors.

Our independence and competence

In conducting our engagement, we complied with the independence requirements of the FRC's Ethical Standard and the ICAEW Code of Ethics. The ICAEW Code is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

We applied the International Standard on Quality Management (UK) 1 (“ISQM (UK) 1”), issued by the Financial Reporting Council. Accordingly, we maintained a comprehensive system of quality including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Key procedures performed

We are required to plan and perform our work to address the areas where we have identified that a material misstatement in respect of the Selected Information is likely to arise. The procedures we performed were based on our professional judgment. In carrying out our limited assurance engagement in respect of the Selected Information, we performed the following procedures:

- Evaluated the suitability of the Applicable Criteria as the basis for preparing the Selected Information.
- Performed analytical review procedures and considered the risks of material misstatement of the Selected Information.
- Through inquiries of management, obtained an understanding of the Company, its environment, processes and information systems relevant to the preparation of the Selected Information sufficient to identify and assess risks of material misstatement in the Selected Information, and provide a basis for designing and performing procedures to respond to assessed risks and obtained limited assurance to support a conclusion.
- Through inquiries of management, obtained an understanding of internal controls relevant to the Selected Information, the quantification process and data used in preparing the Selected Information, the methodology for gathering qualitative information, and the process for preparing and reporting the Selected Information. We have not evaluated the design of particular internal control activities, obtained evidence about their implementation nor tested their operating effectiveness.
- Inspected documents relating to the Selected Information, including board committee minutes and where applicable internal audit outputs to understand the level of management awareness and oversight of the Selected Information.
- Performed procedures over the Selected Information, including recalculation of relevant formulae used in manual calculations and assessment whether the data has been appropriately consolidated.
- Performed procedures over underlying data on a statistical sample basis to assess whether the data has been collected and reported in accordance with the Applicable Criteria, including verifying to source documentation.
- Conducted site visits at a sample of sites, selected on a judgemental basis to determine consistency in understanding and application of the Applicable Criteria (if applicable).
- Performed procedures over the Selected Information including assessing management’s assumptions and estimates.
- Accumulated misstatements and control deficiencies identified, assessing whether material.
- Read the narrative accompanying the Selected Information with regard to the Applicable Criteria and for consistency with our findings.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Use of our report

This report is made solely to the Directors of Britvic plc in accordance with ISAE 3000 (Revised), ISAE 3410 and our agreed terms of engagement. Our work has been undertaken so that we might state to the Directors of Britvic plc those matters we have agreed to state to them in this report and for no other purpose.

Without assuming or accepting any responsibility or liability in respect of this report to any party other than Britvic plc and the Directors of Britvic plc, we acknowledge that the Directors of Britvic plc may choose to make this report publicly available for others wishing to have access to it, which does not and will not affect or extend for any purpose or on any basis our responsibilities. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Britvic plc and the Directors of Britvic plc as a body, for our work, for this report, or for the conclusions we have formed.

Deloitte LLP

Deloitte LLP

London

27 November 2023