

INDEPENDENT LIMITED ASSURANCE STATEMENT

To: The Stakeholders of Britvic Plc.

Introduction and objectives of work

Bureau Veritas UK Ltd ('Bureau Veritas') has been engaged by Britvic Plc. ('Britvic') to provide independent limited assurance of selected sustainability data published in its 2017 Annual Report ('the Report'). This Assurance Statement applies to the related information included within the Scope of Work described below.

Scope of Work

The scope of our assurance work was limited to the following quantitative information included within the Report for Britvic's global operations, including manufacturing sites in Great Britain, Ireland, France and Brazil (unless otherwise stated) for the period 3 October 2016 – 1 October 2017 (the 'Selected Indicators'):

- Accident Frequency Rate, Lost Time Injury Frequency Rate and Accident Severity Rate;
- Gender balance – total employees and senior management;
- Plc Trust Index score from 2018 Great Place to Work survey;
- Average calories per 250 ml serve based on volumes sold;
- Supply chain, limited to:
 - percentage of direct suppliers linked on SEDEX or requested to be linked; and
 - percentage of high risk direct suppliers with audits or requested to have audits.
- Group scope 1 and scope 2 emissions;
- Scope 3 emissions, limited to:
 - business travel for all operations except Brazil (scope as further defined in the Basis of Reporting – see below under Responsibilities);
 - electricity from refrigeration on customer sites;
 - transmission and distribution losses;
 - logistics for all operations except the 'International' business unit; and
 - waste treatment.
- Manufacturing energy consumption;
- Manufacturing water consumption and effluent;
- Total waste to landfill from manufacturing;
- Percentage of manufacturing waste recycled;
- Savings in weight of plastic primary packaging resulting from improved manufacturing processes in Great Britain; and
- Percentage of recycled glass used in packaging in Great Britain and Ireland.

Limitations and Exclusions

Excluded from the scope of our work is any verification of information relating to:

- Activities outside the defined verification period;
- Positional statements (expressions of opinion, belief, aim or future intention by Britvic) and statements of future commitment;
- Financial data taken from the Report which are audited by an external financial auditor, including but not limited to any statements relating to production, tax, sales, and financial investments; and

- Any other information included in the Report not set out in the Scope of Work

This limited assurance engagement relies on a risk based selected sample of sustainability data and the associated limitations that this entails. The reliability of the reported data is dependent on the accuracy of metering and other production measurement arrangements employed at site level, not addressed as part of this assurance. This independent statement should not be relied upon to detect all errors, omissions or misstatements that may exist.

Responsibilities

This preparation and presentation of the Selected Information in the Report are the sole responsibility of the management of Britvic.

Bureau Veritas was not involved in the drafting of the Report or the Basis of Reporting (available on www.britvic.com). Our responsibilities were to:

- obtain limited assurance about whether the Selected Information has been prepared in accordance with the Basis of Reporting;
- form an independent conclusion based on the assurance procedures performed and evidence obtained; and
- report our conclusions to the Directors of Britvic.

Assessment Standard

The work was performed in accordance with International Standard on Assurance Engagements (ISAE) 3000 Revised, Assurance Engagements Other than Audits or Reviews of Historical Financial Information (effective for assurance reports dated on or after December 15, 2015), issued by the International Auditing and Assurance Standards Board.

Summary of work performed

As part of our independent verification, our work included:

1. Conducting interviews with relevant personnel of Britvic at Group level;
2. Reviewing the data collection and consolidation processes used to compile Selected Indicators, including assessing assumptions made and the reporting boundaries;
3. Reviewing documentary evidence provided by Britvic;
4. Agreeing a sample of the Selected Indicators to the corresponding source documentation;
5. Reperforming a selection of aggregation calculations of the Selected Information;
6. Assessing the disclosure and presentation of the Selected Indicators to ensure consistency with assured information; and
7. Comparing the Selected Information to the prior year amounts taking into consideration changes in business activities, acquisitions and disposals.

Conclusion

On the basis of our methodology and the activities described above nothing has come to our attention to indicate that the Selected Indicators are not fairly stated in all material respects.

Our opinion is based on the work undertaken and a materiality threshold defined at the Group level as 5% of the Selected Indicators.

Any material errors identified during the engagement were corrected prior to the Report being published.

Further detailed recommendations are provided to Britvic in the form of an internal management report.



Statement of Independence, Integrity and Competence

Bureau Veritas is an independent professional services company that specialises in quality, environmental, health, safety and social accountability with over 185 years history. Its assurance team has extensive experience in conducting verification over environmental, social, ethical and health and safety information, systems and processes.

Bureau Veritas operates a certified¹ Quality Management System which complies with the requirements of ISO 9001:2008, and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Bureau Veritas has implemented and applies a Code of Ethics, which meets the requirements of the International Federation of Inspections Agencies (IFIA)², across the business to ensure that its employees maintain integrity, objectivity, professional competence and due care, confidentiality, professional behaviour and high ethical standards in their day-to-day business activities.

The assurance team for this work does not have any involvement in any other Bureau Veritas projects with Britvic.

Additional commentary

Based on the work conducted, we identified the following areas of progress and good practice:

- Britvic has developed an updated HSE Tool to gather more comprehensive and detailed data from its manufacturing sites; and
- Britvic has expanded the scope of the assurance from 2016 demonstrating a strengthened commitment to increase transparency and credible reporting to stakeholders.

Based on the work conducted we recommend Britvic to consider the following:

- Align across the whole Group methodologies and boundaries for tracking and calculating man hours;
- Align across the whole Group conversions into kWh for all fuel types;
- Retain information from source for waste data at factory level, such as waste carrier notes or monthly summary reports from waste management companies; and
- The internal review process at Group level should be timed to take place prior to the assurance and include spot sample checks against source evidence during the year to confirm the accuracy and robustness of data and the maintenance of an audit trail.



**BUREAU
VERITAS**

**Bureau Veritas UK
London
November 2017**

¹ Certificate of Registration FS 34143 issued by BSI Assurance UK Limited

² International Federation of Inspection Agencies – Compliance Code – Third Edition