

**Britvic Soft Drinks Limited**  
**Section 172 statement for year ended 30 September 2022**

The directors are aware of their duty under s172(1) of the Companies Act 2006 to act in the way which they consider, in good faith, would be most likely to promote the success of the Company for the benefit of its stakeholders as a whole, and in doing so, to have a regard (amongst other matters) to:

- the likely consequences of any decision in the long term;
- the interests of the Company's employees;
- the need to foster the Company's business relationships with suppliers, customers and others;
- the impact of the Company's operations on the community and the environment;
- the desirability of the Company maintaining a reputation for high standards of business conduct;
- and
- the need to act fairly towards all stakeholders of the Company.

The directors of the Company consider that they have had regard in material respects to the factors set out above.

*Stakeholder engagement*

The Company is a UK subsidiary of Britvic plc, a company quoted on the London Stock Exchange. The Britvic plc board determines the strategic objectives and policies of the Britvic Group to best support the delivery of long-term value, providing overall strategic direction within an appropriate framework of controls, delegated authority, and rewards. The Company follows group policies and procedures, including those relating to standards of business conduct, employees, customers, suppliers, the environment, the communities in which we operate, and other stakeholders such as regulatory bodies and non-government organisations. Stakeholder engagement takes place at a group level and the Company looks to group initiatives for guidance and takes them into account in its decision making. More detail on stakeholder engagement can be found in the directors' report and on pages 26 - 28 of the Britvic plc Annual Report and Accounts 2022.

*Principal decisions*

We define principal decisions as those that are both material to the Company and significant to any of our stakeholders identified in the directors' report. The Company delegates authority for day-to-day management to senior leaders, who set, approve and oversee the execution of the Company activities. Board meetings are held as appropriate where the directors consider Company business, such as appointment of directors, approval of accounts, approval of dividends, acquisitions, guarantees and other key commercial and strategic decisions relating to business operations. In considering items of business the Company makes autonomous decisions on each item's own merits, after due consideration of the long-term success of the Company, Section 172 factors, where relevant, and the stakeholders impacted.

The following are principal decisions made during the year:

- **New PET plastic line at Beckton** - in December 2021, the Board approved the investment in a new PET plastic line at our Beckton site in Great Britain. The new PET line will contribute towards meeting our 2025 targets and will create additional jobs within the business to operate the line and opportunities for existing employees.
- **Working Well site renovations** - During 2021, we launched a dynamic working policy called Working Well. The aim of Working Well is to ensure Britvic has happy, healthy employees, thriving in a dynamic workplace. This year, and continuing into next year, a key part of the evolution of this journey has been the approval of funds to renovate working spaces across our sites.
- **Dividends paid** - details on dividends paid by the Company are on page 10 of the Directors' Report.